

FEDERAL RESERVE BANK  
OF NEW YORK

*Certificates of Indebtedness  
Department*

[ Circular No. 288 ]  
[ June 17, 1920 ]

Closing of Subscription Books

United States of America Treasury Certificates of Indebtedness  
Dated and Bearing Interest from June 15, 1920

Series A 1921, 5¾ Per Cent Due January 3, 1921

Series T J—1921, 6 Per Cent Due June 15, 1921

*To all Banks, Trust Companies, Savings Banks, Bankers, Investment Dealers  
and Principal Corporations in the Second Federal Reserve District:*

The Secretary of the Treasury has announced that subscriptions for the 5¾ per cent. Treasury certificates of indebtedness of Series A 1921, dated June 15, 1920 and maturing January 3, 1921, and the 6 per cent. Treasury certificates of indebtedness of Series TJ-1921, dated June 15, 1920 and maturing June 15, 1921, closed at the close of business on *Wednesday, June 16, 1920.*

Preliminary reports received by the Treasury from the twelve Federal Reserve Banks show that the combined issue, which was for \$400,000,000, has been oversubscribed. Further details as to the subscriptions will be announced by the Treasury Department when final reports are received from the Federal Reserve Banks.

Very truly yours,

J. H. CASE,  
*Acting Governor*